THINKING AHEAD FOR YOU. ALWAYS.

SD PARTNERS
ADVOCATES & SOLICITORS

**SHWETA DUBEY**

**Founding Partner**

IFLR1000 Highly Regarded | IFLR1000 Women Leader 2023 | IBLJ India's A-List Lawyers

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## OVERVIEW

Shweta Dubey is the Founding Partner of SD Partners, Advocates & Solicitors and one of India's most versatile transactional lawyers, with a practice that spans complex M&A, corporate insolvency, competition law, and high-stakes commercial disputes.

Her early career at the Competition Commission of India provides a distinctive regulatory lens that few transactional lawyers possess. This experience, combined with tenures at Big 4 Consulting Firms, equips her to deliver counsel that is both legally sophisticated and commercially pragmatic, integrating regulatory risk assessment seamlessly into deal strategy.

Shweta has represented creditors, resolution professionals, and strategic investors in over 25 CIRP proceedings before the NCLT, NCLAT, and Supreme Court of India, consistently achieving outcomes that maximise stakeholder value. Her insolvency practice is recognised as among the most active in India, encompassing the full lifecycle from resolution plan preparation through implementation and post-approval litigation.

## PRACTICE FOCUS

- Mergers & Acquisitions (including Distressed M&A)
- Insolvency & Restructuring
- Competition & Antitrust
- Corporate & Commercial Advisory
- Complex Commercial Disputes
- Banking & Finance

## EDUCATION

**LL.M.** — National Law School of India University, Bangalore

**LL.B.** — Faculty of Law, University of Delhi

**BAR ADMISSIONS**

Bar Council of Delhi, 2004

**RECOGNITION**

- **IFLR1000** Highly Regarded Lawyer — Insolvency & Restructuring (2023–2026)
- **IFLR1000** Women Leader (2023-2026)
- **India Business Law Journal** — India's A-List Lawyers
- **IFLR1000** Tier 4 Ranked Firm — M&A and Insolvency & Restructuring
- **Legal 500** Ranked Firm — M&A and Insolvency & Restructuring

**LANGUAGES**

English, Hindi

**REPRESENTATIVE EXPERIENCE**

**Mergers & Acquisitions**

- Advised ONGC on the acquisition of 100% equity stake in operating solar assets of Fortum India Pvt. Ltd., including due diligence and transaction advisory.
- Providing legal due diligence and transaction advisory to a large PCU on an ongoing strategic asset transfer involving a large thermal power project and an associated coal block.
- Advised on the restructuring and phased transfer of the coal mining business of NTPC Limited to its wholly owned subsidiary, NTPC Mining Limited.
- Advising in relation to the development of a power project in Mauritius by an Indian PSU.
- Advised on the acquisition of 100% equity stake in Vento Power Infra Private Limited (solar power), including due diligence and transaction advisory.
- Led the legal advisory for Jindal Power Limited's acquisition strategy across six CIRP transactions: Bhadreshwar Vidyut Private Limited, GVK Infrastructure and Power Limited, Lavasa Corporation Limited and subsidiaries, Hiranmaye Energy Limited, Athena Demwe Power Limited, and Ushdev Engitech Limited. Scope included due diligence, resolution plan preparation, negotiations, and implementation advisory.

- Advised Indian Oil Corporation on acquisition under IBC, including due diligence, resolution plan preparation, implementation advisory, and obtaining governmental and regulatory approvals.
- Conducted due diligence for acquisition of minority stake, reviewed transactional documents, and conducted negotiations. Continuing to provide legal support on operations, investments, and shareholder interest protection in SFC Energy India Private Limited.
- Advised on acquisition of secured, unrated, unlisted and redeemable non-convertible debentures of Nimitaya Infotech Private Limited and Bluebird Software Private Limited issued to Asia Pacific Private Credit Opportunities 1 Pte Limited and SSG 2 Pte. Ltd.
- Facilitated the sale of minority stake to the majority shareholder, including legal advisory, negotiation support, and regulatory compliance.
- Assisted in drafting transactional documents including Share Purchase Agreement, Shareholders' Agreement, Share Exchange Agreement, and Put and Call Agreement.
- Advised on acquisitions of NCR Rail Infrastructure Limited, DMC Infrastructure Private Limited, and Nayati Healthcare & Research Private Limited under IBC, including due diligence and resolution plan preparation.

**Insolvency & Restructuring**

- Legal counsel to State Bank of India (CoC member) in Jaiprakash Associates Limited CIRP, one of India's largest insolvency proceedings, involving multi-jurisdictional real estate, infrastructure, and cement assets.
- End-to-end legal support to the Resolution Professional of McNally Bharat Engineering Company Limited throughout the resolution process; subsequently appointed as Legal Counsel to the Monitoring Committee for the implementation phase.
- Providing end-to-end legal support to the Resolution Professional of Simplex Projects Limited.
- Providing end-to-end legal support to the Resolution Professional for Rajesh Business and Leisure Hotels Private Limited.
- End-to-end legal support to the Resolution Professional of Mittal Corp Limited.
- Legal support to the Committee of Creditors of Tamra Dhatu Udyog Private Limited, including vetting of resolution plans, day-to-day advisory, and litigation support.
- End-to-end legal advisory to liquidators across multiple liquidation proceedings in SRS Limited / Lotus Auto Engineering / Ind-Bharat Madras Power / Renaissance Corporation.
- End-to-end legal support to IRP/Resolution Professional to JVL Agro Limited / Base Corporation Limited / Delhi Baroda Road Carrier.

**Competition & Antitrust**

Shweta's formative experience at the Competition Commission of India provides her with an insider's understanding of regulatory enforcement, merger review processes, and competition policy development. This background informs a practice that spans the full range of competition law advisory:

- Obtained CCI merger clearances for multiple transactions across sectors including energy, infrastructure, and manufacturing.
- Represented parties in CCI investigations and proceedings.
- Advised multinational corporations on competition compliance frameworks, including assessment of anti-competitive risks in commercial arrangements.
- Regularly advises on the competition law implications of M&A transactions, including merger notification thresholds, pre-notification strategy, and engagement with the CCI.

**Corporate & Banking**

- General corporate advisory services to a leading diversified conglomerate and its group companies on an ongoing basis.
- Advised an agri-tech startup on multiple funding rounds, including preparation of definitive documents and negotiations with counterparties; continuing advisory on corporate and commercial matters.
- Multiple engagements for a leading private sector bank, including preparation of documents regarding conversion of existing credit facilities, loan restructuring, and legal opinions on closure of expired bank guarantees.
- Assisted a resolution plan implementer in drafting, reviewing, and facilitating the execution of Power Purchase Agreements with multiple power producers.
- Advised a foreign investment vehicle on residential lease arrangements and drafted share subscription agreements.
- Legal opinion and vetting of lease deeds for a hospitality company.
- Land due diligence, title search on certain land parcels, and preparation of title search report for a company operating a Free Trade Warehousing Zone.
- Advised on options regarding raising of funds by a renewable energy company.
- Drafted a settlement agreement between two companies to resolve financial obligations arising from inter-corporate dealings.

## CLIENT TESTIMONIALS

*"Shweta is known for her exceptional legal acumen, consistently delivering well-thought-out solutions that address complex legal challenges. Her deep understanding of commercial realities allows her to provide advice that is not only legally sound but also strategically aligned with business objectives."*

— **Client to Legal 500**

*"Shweta is efficient at devising legal strategies and approaches to resolving legal issues in Insolvency and Restructuring Engagements. Further, she's one of the few lawyers who can provide insights on the commercial parameters of M&A deals."*

— **Client to IFLR1000**